

# Electronic Funds Transfer

## Authorization Agreement for Direct Debit

I (we) hereby authorize Servco Oil, Inc. a/k/a New Canaan Oil Co., a/k/a Cannondale Heating and Air Conditioning to initiate debit entries and to initiate, if necessary, credit entries and adjustments for any debit entries made in error to my (our) account as indicated below from the financial institution indicated below and authorize that depository to debit and/or credit the same to such account.

This authorization is to remain in full force and effect until Servco Oil, Inc. a/k/a New Canaan Oil Co., a/k/a Cannondale Heating and Air Conditioning has received written notification of its termination in such time and in such manner as to afford you and my financial institution a reasonable opportunity to act on it and at which point any discounts will no longer apply. I understand that I am responsible for notifying you, Servco Oil, Inc. a/k/a New Canaan Oil Co., a/k/a Cannondale Heating & Air Conditioning of any change in my bank information immediately and will be responsible for any charges incurred by SOI/NCO/CHAC for NSF should I not do so.

### Oil Terms of E.F.T. Transactions

EARNs DISCOUNT OF \$ .15 PER GALLON

**EMAIL INVOICING REQUIRED**

#### **Regular Account – All invoices are debited:**

Oil Invoices: 7 days after delivery

Service Invoices: Approx. 14 days after service

#### **Budget Account – Monthly Budget & Service Invoices are debited**

✓ **Earned Discount of \$ .15 per gallon is issued upon Budget Closeout**

✓ Monthly Budget: 1<sup>st</sup> day of each month August to June

✓ Budget Closeout Balance: Draft 12 – 15 days after closeout summary in June

✓ Service Invoices: Approx. 14 days after service

### Propane Terms of E.F.T. Transactions

No Discounts Available

**EMAIL INVOICING REQUIRED**

#### **Regular Account – All invoices are debited**

Oil Invoices: 7 days after delivery

Service Invoices: Approx. 14 days after service

#### **Budget Account – Monthly Budget & Service Invoices are debited**

✓ **Budget available for Propane Heat Only Accounts**

✓ Budget: 1<sup>st</sup> business day of each month August to June

✓ Budget Closeout Balances: Draft 12 – 15 days after closeout summary in June

✓ Service Invoices: Approx. 14 days after service

**Email Invoicing Required** \_\_\_\_\_ Date: \_\_\_\_\_

Please PRINT Email Address Clearly

Name: \_\_\_\_\_ Signed: \_\_\_\_\_  
(Please Print)

Address: \_\_\_\_\_ Oil #: \_\_\_\_\_ Propane #: \_\_\_\_\_

Bank Name: \_\_\_\_\_ Name on Bank Account: \_\_\_\_\_

**ATTACH VOIDED CHECK HERE**

(Deposit Slip Not Acceptable)